



PRESS RELEASE

AIDEA Office of Communications & External Affairs
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17-2025

FOR IMMEDIATE RELEASE: August 25, 2025

AIDEA Congratulates Furie on Continued Success in 2025 Drilling Season

Anchorage, AK – August 25, 2025 – Alaska Industrial Development and Export Authority (AIDEA) is proud to announce that Furie Operating Alaska, LLC has reported the continued success of its 2025 drilling season commends their commitment to excellence. The company's natural gas production has increased as expected with the recently drilled wells this summer. Furie is actively monitoring and evaluating the positive results of these wells, which have shown promising outcomes.

In the third quarter of 2025, Furie is preparing to install two 30" well conductors and one 20" well conductor at the Allegra Leigh platform (formerly Julius R.). This strategic move will enable Furie to have 13 producing wells at the platform, more than doubling the original designed well count. This expansion underscores Furie's commitment to enhancing its production capabilities and meeting the growing energy demands.

Due to the success of the 2025 drilling program, Furie is accelerating its budgeting and planning for up to four new grassroots wells in 2026 and additional wells in 2027. This proactive approach demonstrates Furie's dedication to exploring and developing significant additional natural gas resources in the Cook Inlet basin, ultimately benefiting Alaskans.

In mid-June 2025, a small group of AIDEA board members and staff had the opportunity to fly out to the Spartan 151 rig to witness the impressive project operations up close. Their visit highlighted the scale and efficiency of Furie's ongoing efforts. A video of this trip can be viewed [here](https://bit.ly/HEXrigVisitJune2025) at (<https://bit.ly/HEXrigVisitJune2025>).

As the only 100% Alaskan-owned oil and gas producer in the state, Furie continues to demonstrate that Cook Inlet holds untapped potential for natural gas development. Their efforts underscore the importance of locally produced energy in securing a reliable and sustainable future for Alaskans.

AIDEA commends Furie's commitment to safety, innovation, and community. We extend our gratitude to Furie's leadership, employees, contractors, and partners at the Department of Natural Resources (DNR) for their role in delivering a safe and productive drilling season.

Furie Operating Alaska, LLC remains committed to responsible and sustainable energy production, ensuring that its operations contribute positively to the local community and the broader energy landscape.

About Furie Operating Alaska:

Furie is the only 100% Alaskan-owned oil and gas production company in Alaska. Furie and its parent company, HEX Cook Inlet, LLC, are headquartered in Anchorage, Alaska, and are passionate about developing Alaska's resources for Alaskans. Furie operates only in Cook Inlet and only produces natural gas for Alaskans. Furie is committed to responsibly developing Alaska natural gas resources for Alaskans.

About AIDEA: Established by the Alaska State Legislature in 1967, AIDEA is an independently governed public corporation tasked with promoting the economic welfare of Alaskans. Through flexible financing solutions, AIDEA has invested over \$3 billion in projects that drive economic development and job creation across the state.

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